

iFAST CORPORATION LTD.

(Company Registration No. 200007899C)
(Incorporated in the Republic of Singapore)

STRENGTHENING THE SENIOR MANAGEMENT TEAM

The Board of Directors (the “Directors” or the “Board”) of iFAST Corporation Ltd. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce the following changes to further strengthen the Group’s Senior Management team effective from 1 February 2022 as the Group continues to make progress on its Five-Year Plan shared in October 2021 with accelerated growth and expansion in its overall wealth management ecosystem, and following its recent proposed acquisition of a bank:

- Mr Eddie Pang Jian Jong (“Mr Pang”) will assume the position as Group Chief Risk Officer from his current position of Chief Risk Officer of Singapore;
- Mr Jimmy Lim Kian Thong (“Mr Lim”) will assume the position as Group Chief Financial Officer in place of Mr Leung Fung Yat David who was re-designated as Group Finance Director. Mr Lim will be supported by two Group Finance Directors, including Mr Leung Fung Yat David and Ms Wynnie Wu Yun. Mr Leung Fung Yat David has been with the Group for over 15 years, while Ms Wynnie Wu Yun has been with the Group for more than 13 years. Mr Lim is currently the Deputy Chief Operating Officer of the Group.

Mr Pang joined the Group as Chief Risk Officer of Singapore in 2019. He was responsible for the Group’s risk management function in Singapore, and sat on the Board Risk Committee of iFAST Malaysia. Mr Pang brings to the Group more than 15 years of risk and control related experiences in the financial industry. Prior to joining the Group, he was Director, Global Banking and Markets, Operational Risk Oversight, at the Bank of Nova Scotia. From 2006 to 2015, he took on various regulatory and banking roles including Assistant Director of Banking Department at the Monetary Authority of Singapore, and Assistant Vice President of Strategic Process Change Management at Credit Suisse AG. He started his career in PricewaterhouseCoopers as an Auditor. Mr Pang graduated with a Bachelor of Accountancy from Nanyang Technological University in 2005.

Mr Lim joined the Group as Deputy Chief Operating Officer in 2020. He has more than 30 years of accounting, financial, treasury and investment banking experience gained from working as top management and board members in various financial institutions and a manufacturing company. Prior to joining the Group, Mr Lim was the Chief Financial Officer and Board Executive Director of PureCircle Limited. From 2005 to 2019, he served in several senior management roles including Chief Executive Officer and Board Executive Director at Haitong International Securities (Singapore) and SBI E2-Capital Asia Securities, Chief Executive Officer (Financial Investments) at Hua Hong Foundation Investment Holding (Singapore) and General Manager at DMG & Partners Securities. In these various

management roles, he was responsible for managing the investment banking and stockbroking businesses, as well as initial public offerings and secondary placements. Mr Lim has a Bachelor of Accountancy degree from National University of Singapore and a Master of Business Administration (Banking & Finance) degree from Nanyang Technological University. He is also a Fellow, Chartered Accountant of Singapore and Fellow, CPA Australia.

More information relating to Mr Eddie Pang Jian Jong, Mr Jimmy Lim Kian Thong and Mr Leung Fung Yat David as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") are contained in separate announcements released on 31 January 2022.

By Order of the Board

Lim Chung Chun
Chairman / Chief Executive Officer

31 January 2022