

FOR IMMEDIATE RELEASE

iFAST Global Bank Unveils Cross-Currency Transfer Service for Digital Personal Banking Customers

LONDON (3 September 2024) — iFAST Global Bank (“iGB”), the digital banking division of iFAST Corporation Ltd. (“iFAST Corp”), is excited to introduce EzRemit, a revolutionary service transforming cross-currency transfers for its Digital Personal Banking (“DPB”) customers.

Building on iGB’s existing success with Business-to-Business clients, EzRemit now empowers DPB customers to transfer money swiftly and affordably to over 50 countries in more than 25 currencies. EzRemit facilitates transfers to international banks and over 50 e-wallets via its EzWallet feature, including Malaysia’s TNG, the Philippines’ GCash and Pakistan’s Easypaisa.

“We envision the future of digital banking and wealth management to be one where people from various emerging markets are looking for the best platforms that can provide seamless access and connectivity to global products and exchanges. The bank’s Digital Personal Banking customers can now benefit from doing cross-currency transfers to international banks and e-wallets quickly and are no longer confined to the financial players in their local markets. This new service brings us one step closer to realising our vision of building a truly global business,” said Mr Lim Chung Chun, CEO, iFAST Corp.

“EzRemit is our latest commitment to delivering fast, fee-free, and seamless transfers, catering to the evolving needs of our customers in the UK and globally,” said Mr Simon Lee, General Manager of the Digital Personal Banking division. “Traditionally, cross-border transfers via SWIFT can take a couple of days for people to receive the money and can be quite costly in terms of fees. With the launch of EzRemit for our Digital Personal Banking customers, we can offer near-instant transfers, with many completed within minutes and most within 48 hours, with variations depending on the receiver’s country and bank,” added Mr Simon Lee.

EzRemit’s key benefits:

- **Speed:** Near-instant transfers, with many completed within minutes and most within 48 hours, with variations depending on the receiver’s country and bank.
- **Competitive FX Rates:** Access competitive exchange rates updated every minute, for over 25 currencies.
- **No Fees:** Enjoy fee-free cross-currency transfers, delivering exceptional value.
- **Security:** Clients’ cross-currency transfer journey with iFAST Global Bank, a fully-licensed UK bank, starts on a secure footing, as their eligible deposits are protected up to £85,000 per person under UK’s Financial Services Compensation Scheme (FSCS).

For more information, visit <https://www.ifastgb.com/home>

About iFAST Global Bank Limited (“iGB”)

iGB is a fully-licensed UK bank and a subsidiary of iFAST Corporation Ltd. iGB provides multi-currency deposits, domestic and international payments, and currency exchange services. Regulated by the Prudential Regulation Authority (PRA) and Financial Conduct Authority (FCA), iGB is a direct member of the Bank of England Faster Payment Scheme, Clearing House Automated Payment System (CHAPS) and SWIFT.

About iFAST Corp

iFAST Corp (stock code: AIY) is a digital banking and wealth management platform, with assets under administration (AUA) of S\$22.37 billion as at 30 June 2024.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, the Group is also present in Hong Kong, Malaysia, China, and UK. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. As at end June 2024, the Group offers access to over 23,500 investment products including over 14,000 funds from over 335 fund houses, over 2,250 bonds, stocks and ETFs listed on the Singapore, Hong Kong, US, Malaysia, UK, and China A stock exchanges, as well as services including wealth management solutions, banking services, research and investment seminars, Fintech solutions, pension administration, and investment administration and transaction services.

The main business divisions of the Group include the Wealth Management division, the Digital Bank division, and the ePension division. Within the Wealth Management division, the Business-to-Consumer (“B2C”) platform, FSMOne.com (formerly known as Fundsupermart.com), is a multi-products transactional platform that caters to investors who prefer to do their own investments online. The Business-to-Business (“B2B”) platforms cater to the specialised needs of more than 720 financial advisory companies, financial institutions, banks and internet companies with over 13,000 wealth advisers. The iFAST Global Bank is a full-licensed UK bank that aspires to provide global banking connectivity to customers, corporates and financial institutions. iFAST ePension Services division provides a wide range of pension administration services and white label solutions for pension scheme sponsors, trustees and other institutions, enabling seamless digital access as well as efficient management and processing of pension scheme transactions.

The Group’s mission statement is, “To help investors around the world invest globally and profitably”.

For more information, please visit www.ifastcorp.com

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